

**MINUTES OF THE 33<sup>RD</sup> GOVERNING BODY MEETING OF  
FORUM OF INDIAN REGULATORS (FOIR)**

**VENUE: CERC Office, New Delhi**

**DATE: 09<sup>th</sup> May, 2013**

The 33<sup>rd</sup> Governing Body meeting of FOIR was chaired by Dr. Pramod Deo, Chairperson, CERC/Hony. Chairman, FOIR. The list of participants is **enclosed** as **Annexure - I**.

2. Shri Rajiv Bansal, Secretary, CERC/ Executive Secretary, FOIR welcomed the Members of the FOIR Governing Body.

**Agenda Item No. 1: Confirmation of the Minutes of the Governing Body Meeting held on 12<sup>th</sup> March, 2013 at CERC Office, New Delhi.**

Minutes of the Governing Body meeting held on 12<sup>th</sup> March, 2013 as circulated were confirmed

**Agenda Item No. 2: Discussion on the Proposal of Setting Up a Regulatory Research Institute.**

One of the recommendations of the study completed by M/s Deloitte on "Assessing the Capacity Building Requirements for Regulatory Staff" was to set up a Regulatory Research Institute (RRI) in India. The Governing Body decided that initially RRI could be set up in association with an academic institution of repute, following which an independent Research Institute could be set up. FOIR sought Expression of Interest from the following premier academic and research institutions to setup the Regulatory Research Institute (RRI) vide letter dated 19<sup>th</sup> December, 2012:

- Administrative Staff College of India
- Delhi School of Economics
- Indian Institute of Management, Ahemdabad

- Indian Institute of Management, Bangalore
- Indian Institute of Technology, Delhi
- Indian Institute of Management, Kolkatta
- The Energy and Resources Institute, Delhi
- Management Development Institute , Gurgaon

Administrative Staff College of India (ASCI) and The Energy and Resources Institute (TERI) submitted the technical bids for setting up of Regulatory Research Institute in India and made presentation on their respective proposals for setting up a RRI in 32<sup>nd</sup> Governing Body Meeting of FOIR held on 12<sup>th</sup> March, 2013 at CERC office. After discussions, it was decided that FOIR Secretariat would explore if some other institutes are also interested in the proposal of Setting up a RRI and extended the date for submitting the EoI.

Accordingly, EoI were sought from the following institutes vide letter dated 2<sup>nd</sup> April, 2013:

- Yashwantrao Chavan Academy of Development Administration (YASHADA), Maharashtra
- Symbiosis Institute of International Business (SIIB), Pune
- K.J. Somaiya Institute of Management Studies and Research (SIMSR), Mumbai

Also, letters were written to the following institutes informing the time extension for submission of EoI:

- Delhi School of Economics
- Indian Institute of Management, Ahemdabad
- Indian Institute of Management, Bangalore
- Management Development Institute, Gurgain

The last date of submission of EoI by the academic institutes was by 23<sup>rd</sup> April, 2013.

IIM Ahemdabad, Symbiosis Institute of International Business (SIIB), Pune and K.J. Somaiya Institute of Management Studies and Research (SIMSR), Mumbai had submitted the technical bids for setting up of a Regulatory Research Institute in India. The late submission of bids by SIIB and SIMSR were brought to the notice of the Governing Body, It was decided to seek presentation on the proposals made by all the three institutes.

In the 33<sup>rd</sup> Governing Body Meeting of FOIR IIM -A, SIIB and SIMSR made presentation on their proposal for setting up RRI.

After discussion, the Governing Body of FOIR decided that at this stage RRI would be set up as a Division/ Wing of a academic institute and not as a fully functional separate entity. The revenue requirement of the proposed Division/ Wing of the institute would be generated from the capacity building programmes conducted or consultancy assignments undertaken from the members of FOIR utilizing the expertise available with the interested institutes. Based on the feedback received from the participants/ members from FOIR, the activities of RRI would be scaled up to next level.

It was decided that the FOIR Secretariat may evolve a suggestive framework for a roll out plan and present the same before and assist the Governing Body in deciding the institute for the purpose of proposed RRI.

The meeting ended with a vote of thanks to the Chair

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**LIST OF PARTICIPANTS ATTENDED THE GOVERNING BODY MEETING**  
**OF**  
**FORUM OF INDIAN REGULATORS ( FOIR )**  
**HELD ON 09<sup>th</sup> MAY , 2013 AT CERC OFFICE, NEW DELHI**

<b>S. No.</b>	<b>NAME &amp; DESIGNATION</b>	<b>ORGANIZATION</b>
01.	Dr. Pramod Deo Chairperson	CERC
02.	Shri S. Krishnan Chairperson	PNGRB
03.	Shri Ashok Chawla Chairperson	CCI
04.	Shri S. Jayaraman Member	CERC
05.	Shri V.S. Verma Member	CERC
07.	Shri C.S. Sharma, Member	UERC
08.	Shri T. Balasubramaniam Member (Finance) and Acting Chairman	TAMP
09.	Capt Kapil Chaudhary Secretary	AERA
10.	Shri Rajiv Bansal Executive Secretary	CERC
11.	Shri Sushanta K. Chatterjee Deputy Chief (RA)	CERC
12.	Shri Chandra Prakash Deputy Chief (Engineering)	CERC
13.	Shri S.D.Mathur	Representative of MERC
14.	Ms. Sarita Thakur	Representative of MERC