

**MINUTES OF THE 43<sup>RD</sup> GOVERNING BODY MEETING**

**OF THE**

**FORUM OF INDIAN REGULATORS (FOIR)**

**VENUE : HALL : ATELIER-2  
HOTEL HYATT REGENCY  
AHMEDABAD (GUJARAT)**

**DATE : 11<sup>TH</sup> JANUARY, 2017**

**LIST OF PARTICIPANTS : At Annexure-I (enclosed)**

The meeting was chaired by Shri Gireesh B. Pradhan, Chairperson, Central Electricity Regulatory Commission (CERC) and Hony. Chairman, Forum of Indian Regulators (FOIR). He extended a warm welcome to all Members of the Governing Body (GB) to its 43<sup>rd</sup> Meeting.

The Governing Body, thereafter, took up the agenda items for consideration.

**AGENDA ITEM NO. 1 : CONFIRMATION OF THE MINUTES OF  
THE 42<sup>ND</sup> MEETING OF GOVERNING  
BODY OF "FOIR" HELD ON 16<sup>TH</sup>  
SEPTEMBER, 2016 AT INDIA HABITAT  
CENTRE (IHC), NEW DELHI.**

The GB considered the Minutes and the Action Taken Report of the 42<sup>nd</sup> meeting of Governing Body of Forum of Indian Regulators (FOIR) held on 16<sup>th</sup> September, 2016 at the India Habitat Centre (IHC), New Delhi.

***Discussion & Decision:***

- a. As regards funds required for establishment of and annual expenditure for Regulatory Research & Training Institute (RRTI), Joint Chief (Regulatory Affairs), CERC apprised the GB about the proposed funding structure. It was conveyed that as a base case scenario, a minimum of Rs.16 Cr. would be required as Corpus. Assuming interest rate @ 7% per annum, a sum of approximately Rs. One Cr. per annum (post TDS @ 10%) is expected to be generated by the Corpus, which would be utilized to meet the expenditure of RRTI. However, the Institute should make efforts to expand its operations and ensure generation of additional revenue to meet any expenditure beyond this amount. No capital expenditure was proposed to be made out of the Corpus at this stage, as CERC has consented to provide space for RRTI till it expands and starts operating on its own.
- b. The Members felt that the Corpus may be generated partly through one-time contribution from Members and partly through Government of India support.
- c. The GB after detailed discussion, decided that 25% of the total proposed Corpus may be generated through one-time contribution from Members (@ Rs.10 lakhs from members other than those from NE States / Academic /

Research Institutions; and @ Rs.5 lakhs from NE States /Academic / Research Institutions). As regards the remaining 75% of the required Corpus, the Forum may approach Government of India / NITI Aayog.

- d. The GB noted the proposal related to conduct of RRTI's 1<sup>st</sup> Executive Management Workshop for Regulators through Indian Institute of Corporate Affairs, New Delhi.

With the above observations, the GB endorsed the minutes of the 42<sup>nd</sup> meeting of Governing Body of Forum of Indian Regulators (FOIR) held on 16<sup>th</sup> September, 2016 at the India Habitat Centre (IHC), New Delhi.

**AGENDA ITEM NO. 2 : DISCUSSION ON TERMS OF REFERENCE (TOR) OF STUDY ON "REGULATORY IMPACT ASSESSMENT OF AVIATION SECTOR IN INDIA".**

The GB, while considering the draft Terms of Reference for commissioning a study on “Regulatory Impact Assessment of Aviation Sector in India”, discussed about other emerging issues including “Electricity Demand Estimation”, “Need for Regulation of Surge Pricing” etc. The GB decided that in place of “Regulatory Impact Assessment of Aviation Sector in India”, a study on “Need for Regulation of Surge Pricing” may be commissioned.

**AGENDA ITEM NO. 3 : UPDATATION / DISCUSSION ON NEXT "FOIR" WORKSHOP / RESEARCH CONFERENCE.**

The GB desired that during the Research Conference, talk on a topic related to aviation sector may be arranged by AERA. The other session may be on a topic related to ports sector.

**AGENDA ITEM NO. 4 : ONLINE VIEWING FACILITY OF STATEMENT OF "FOIR" ACCOUNT WITH THE BANK.**

The GB considered the proposal related to providing the facility of online viewing of "FOIR" Bank Account to other officials / representatives of member organizations and passed the 'Resolution' for providing the same to the Bank. However, the GB decided that the officials / representatives who are provided with username and password for viewing the account should necessarily surrender the same at the time of the completion of their tenure / exit from "FOIR" Secretariat. The officials / representatives would be issued with a No Objection Certificate only upon certifying that he / she has surrendered the username and password for the purpose of viewing the accounts.

The meeting ended with vote of thanks to the Chair.

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**FORUM OF INDIAN REGULATORS (FOIR)**  
**LIST OF PARTICIPANTS ATTENDED THE**  
**43<sup>RD</sup> GOVERNING BODY MEETING OF "FOIR"**  
**HELD ON 11<sup>TH</sup> JANUARY, 2017**  
**AT HOTEL HYATT REGENCY, AHMEDABAD**

<b>S. No.</b>	<b>Name &amp; Designation</b>	<b>Organization</b>
1.	Shri Gireesh B. Pradhan, Chairperson	CERC
2.	Shri S. Machendranathan, Chairperson	AERA
3.	Shri Devender Kumar Sikri, Chairperson	CCI
4.	Shri Anand Kumar, Chairperson	GERC
5.	Shri T.M. Manoharan, Chairperson	KSERC
6.	Shri Narayan Singh, Chairperson	CSERC
7.	Shri A.K. Singhal, Member	CERC
8.	Shri A.S. Bakshi, Member	CERC
9.	Dr. M.K. Iyer, Member	CERC
10.	Shri A.B. Bajpai, Member	MPERC
11.	Shri G. Rajagopal, Member	TNERC
12.	Shri M.S. Puri, Member	HERC
13.	Shri K.M. Shringarpure, Member	GERC
14.	Shri P.J. Thakkar, Member	GERC
15.	Dr. Sushanta K. Chatterjee, Joint Chief (RA)	CERC