

MINUTES OF THE 41ST GOVERNING BODY MEETING

OF

FORUM OF INDIAN REGULATORS (FOIR)

Venue : "Board Room", First Floor
Hotel Accord
PUDUCHERRY .

Day / Date : **Friday, the 24th June , 2016**

The 41st Governing Body meeting of the Forum of Indian Regulators (FOIR) was chaired by Shri Gireesh.B.Pradhan, Chairperson, CERC / Hony. Chairman, FOIR. The list of participants is **enclosed** at **Annexure-I**.

2. Gireesh B. Pradhan, Chairperson, CERC and Hony. Chairman, FOIR welcomed the Members of the “FOIR” Governing Body. Thereafter, the Governing Body took up the agenda items for discussion and decision thereof.

Agenda Item No 1 : Confirmation of minutes of 40th meeting of Governing Body of FOIR held on 01st December, 2015 at New Delhi.

Minutes of the 40th Meeting of Governing Body of “FOIR” held on 01st December, 2015 as circulated were confirmed.

Agenda Item No 2 : Discussion on the proposal of setting up Regulatory Research & Training Institute (RRTI).

Members were apprised that the renovation of the space for RRTI activities had been completed by the third week of March, 2016. After discussion, it was decided that while engagement of personnel for RRTI would take time, FOIR Sectt. could also initiate steps to organize a capacity building program for the Chairpersons / Members / senior most officials of all the Regulatory Commissions and Authorities on “cost” basis. The program should cover regulatory challenges faced and best practices of various infrastructure sectors. As this capacity program will be the flagship program of RRTI, it is mandatory that each State sends atleast one member to participate. The proposal thus decided was unanimously accepted.

Agenda Item No 3 : Reconstitution of the Governing Body for the FY 2016-17.

The proposed reconstitution of the Governing Body of "FOIR" for FY 2016-17 was noted and endorsed. A copy of the reconstituted Governing Body is placed at **Annexure-II**

The members also noted with concern regarding the vacancies existing in the Governing Body for representation from sectors (other than electricity) and instructed FOIR Secretariat to write to TRAI, Warehousing Development and Regulatory Authority and Forward Market Commission inviting them to join FOIR

AGENDA ITEM NO 4:

Annual Accounts of “FOIR” for FY 2015-16.

The Balance Sheet and Income & Expenditure Account along with the Schedules and Notes on Accounts of “FOIR” for the FY 2015-16 were noted and endorsed.

The members, particularly appreciated the initiative suggested by Hony. Secretary, Shri A.K.Singhal, Member, CERC to take a certification from the bankers of FOIR with respect to the flexi deposits of Rs.2.83 Crores (which are usually not issued in the form of certificates) and stated that this practice should be followed in future as well .

The members also recommended that FOIR Sectt. can write to all members seeking a one time donation to the Corpus of FOIR which will be used for the purpose for which FOIR has been established.

The Governing Body, further "resolved that

1. The Balance Sheet and Income & Expenditure Account along with the Schedules and Notes on Accounts of “FOIR” for the FY 2015-16 be adopted and approved with a direction to place the same in the 17th AGM of FOIR.
2. The Hony. Chairman, Hony. Secretary, Hony. Treasurer and Executive Secretary, FOIR are hereby authorized to sign the Annual Accounts of FOIR on behalf of the Governing Body.
3. The Hony. Chairman / Chairperson, CERC is authorized for appointment of the Auditors for auditing the Accounts of FOIR for the year 2016-17 and their remuneration.

4. The Executive Secretary is authorized to file various returns and documents with the concerned authorities, viz., change of address and Annual list of managing body with the Registrar of Joint-Stock Companies and Income Tax Returns, filing of documents for claiming exemption from deduction of tax at source (TDS) etc., with the Income Tax Department and also authorized to incur expenditure on behalf of the FOIR."

AGENDA ITEM NO. 5: Budget of FOIR for FY 2016-17.

The salient features of the Budget Estimates of "FOIR" for the FY 2016-17 were explained by the "FOIR" Secretariat.

The proposed budget for the FY 2016 -17 was noted and endorsed.

Agenda Item No 6 : Appointment of auditors of FOIR for the year 2016-17.

The members were appraised that M/s. R.S. Gupta & Co, Chartered Accountants, New Delhi were empanelled from the Office of the Comptroller General of India, New Delhi for the periods 2014-15 and 2015-16. The members consented to reappoint the same firm for the third consequent year i.e., FY 2016-17 after which steps to be initiated for empanelling new auditors.

Agenda Item No 7 : Next FOIR Workshop/Research conference.

Shri T.S.Balasubramanian, Acting Chairperson, Tariff Authority of Major Ports (TAMP) offered to host the next conference. However, he expressed difficulty in handling the logistics considering limited staff strength at TAMP although he reiterated that TAMP would provide all necessary financial assistance.

At the end of the meeting, the Governing Body members noted that Shri S.C.Jha, Member, BERG was due to retire on 17th July, 2016 and placed on record their appreciation to Shri S.C. Jha for his valuable contribution to the activities of FOIR.

The meeting ended with vote of thanks to the Chair.

FORUM OF INDIAN REGULATORS (FOIR)

LIST OF PARTICIPANTS ATTENDED THE
41ST GOVERNING BODY MEETING OF FOIR HELD ON 24TH JUNE, 2016
AT HOTEL ACCORD, PUDUCHERRY.

S. No.	Name & Designation	Organisation
1.	Shri Gireesh B. Pradhan Chairperson	CERC
2.	Shri S. Machendranathan Chairperson	AERA
3.	Shri Anand Kumar Chairperson	GERC
4.	Shri T.M. Manoharan Chairperson	KSERC
5.	Shri T.S. Balasubramanian Acting Chairperson	TAMP
6.	Shri A.K. Singhal Member	CERC
7.	Shri A.S. Bakshi Member	CERC
8.	Dr. M.K. Iyer Member (Special Invitee)	CERC
9.	Shri S.C. Jha Member	BERC
10.	Shri V.K. Shrivastava Member	CSERC
11.	Shri K.P. Singh Member	UERC
12.	Ms. Shubha Sarma Secretary	CERC

13.	DR. Sushanta K. Chatterjee Jt. Chief (RA)	CERC
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/ ANNEXURE – II /

PROPOSED GOVERNING BODY OF "FOIR"
2016 - 17

Name & Designation	Date of Appointment in Regulatory Commission / Authority	Date of Retirement in Regulatory Commission / Authority
Hony. Chairman (One Post)		
Mr. Gireesh B. Pradhan, Chairperson, CERC	22.10.2013	19.12.2017
Hony. Vice-Chairman (Six Posts)		
Mr. S. Machendranathan, Chairperson, AERA	09.03.2015	06.03.2019
Mr. Devender Kumar Sikri, Chairperson, CCI (Fin.)	11.01.2016	12.07.2018
Mr. Anand Kumar, Chairperson, GERC	02.08.2011	04.04.2021
Mr. Satya Prakash Nanda, Chairperson, OERC	13.10.2011	12.10.2016*
Mr. T.M. Manoharan, Chairperson, KSERC Chairperson, TAMP	11.01.2013	02.05.2017
Hony. Members (Eight Posts)		
Mr. S.C. Jha, Member, BERC	30.08.2011	17.07.2016**
Mr., V.K. Shrivastava, Member, CSERC	11.01.2012	28.10.2016***
Mr. Sivapada Swain, Member, OERC	09.04.2012	23.02.2017*****
Mr. K.P. Singh, Member, UERC	25.05.2012	04.01.2017****
Vacant, Central Infrastructure Sector		-
Vacant, Financial Sector		-
Hony. Secretary		
Mr. A.K. Singhal, Member, CERC	09.10.2013	08.10.2018
Hony. Treasurer		
Mr. A.S. Bakshi, Member, CERC	05.08.2014	23.07.2018

***Mr. Narayan Singh, Chairperson, CSERC will replace Shri Satya Prakash Nanda, Chairperson, OERC and will serve as Hony. Vice-Chairman (from 13.10.2016 – 14.07.2018).**

****Mr. A.B. Bajpai, Member, MPERC will replace Mr. S.C. Jha, Member, BERC and will serve as Hony. Member (from 18.07.2016 – 10.12.2017).**

*****Mr. Alok Gupta, Member, MPERC will replace Mr. V.K. Shrivastava, Member, CSERC and will serve as Hony. Member (from 29.10.2016 – 01.01.2018).**

******Mr. G. Rajagopal, Member, TNERC will replace Mr. K.P. Singh, Member, UERC and will serve as Hony. Member (from 05.01.2017 - 09.01.2019).**

*******Mr. M.S. Puri, Member, HERC will replace Mr. Sivapada Swain, Member, OERC and will serve as Hony. Member (from 24.02.2017 -09.09.2018).**