



Indian Institute of
Corporate Affairs
Partners in Knowledge. Governance. Transformation.



CERTIFICATE COURSE ON REGULATORY GOVERNANCE



October- January, 2020

THREE MONTHS ONLINE CERTIFICATE COURSE ON REGULATORY GOVERNANCE

School of Competition Law & Market Regulation
Indian Institute of Corporate Affairs
in collaboration with Forum of Indian Regulators

COURSE OBJECTIVE

The course aims to develop capacities among the professionals & officials working in the field of regulation. It would encourage exchange of knowledge & experience on regulatory issues and best practices across sectors. It enables cross border learning and exchange of ideas by engaging eminent speakers from regulatory bodies and inter-governmental organizations across the globe.









The course will help the regulatory professionals learn the art of designing clear, coherent, and efficient regulations, to effectively implement them continually and evaluate them for their appropriateness, relevance and impact.

COURSE DESCRIPTION

The Certificate Course on Regulatory Governance is a unique course designed to equip the participants with the in-depth knowledge of regulatory framework in India and best practices for regulatory governance. The Course provides an opportunity to understand the jurisprudence of regulation. It provides an in-depth analysis of the challenges faced by Indian regulators and various mechanisms to resolve the same. It will also cover the best practice principles for regulatory governance based on international experiences.

Through interactive classroom sessions by experts, supported by relevant case studies, this course will equip participants to understand the intricacies of the working of the regulatory bodies and market scenarios of various sectors and its role and effects on the Indian economy.

KEY FEATURES

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|  <p>Offered by Institute under the aegis of Ministry of Corporate Affairs (GOI)</p> |  <p>Course Content designed using Aspen Methodology</p> |
|  <p>Access to soft copy of structured course literature spreading into 12+Units and 4 Modules</p> |  <p>Explore new career avenues with certificate course as a value addition to the resume.</p> |
|  <p>Option to watch the recorded videos online</p> |  <p>Review after end of each module by in house faculty of IICA.</p> |
|  <p>Interaction & Experience Sharing by International Regulatory Professionals</p> |  <p>Online and Safe Learning</p> |

PRE-REQUISITE KNOWLEDGE/ ELIGIBILITY CRITERIA

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| Officials: | Professionals and Students: |
| <ul style="list-style-type: none">• Regulatory Authorities• Government Departments• Public Sector Enterprises• Private Sector Enterprises | <ul style="list-style-type: none">• Law• Business & Management• Economics• CA, CS, CMA and CFA |



COURSE STRUCTURE

Module -I Introduction to Regulation and Principles of Regulation

Unit 01: Economics of Public Policy and Regulation.

- Basics of market failure.
- Microeconomics and Macroeconomics for public policy.

Unit 02: Legal and Constitutional aspects of Regulation in India.

- Indian Administrative Law and the Challenges of the Regulatory State.
- Statutory Regulatory Authorities: Evolution and Impact.

Unit 03: Design for Optimal and Effective Regulation.

- Problems of State Capacity in Regulation in India.
- Elements of effective and efficient regulator.
- Developments for effective regulation in India.

Module -II Regulatory Issues and Challenges in India

Unit 04: Regulatory architecture and challenges in India.

- Regulatory Architecture and Governing Structure of Independent Regulatory agencies in India.
- Overview of Regulatory Challenges in India.

Unit 05: Inter and Intra-Sectoral Jurisdictional Conflicts.

- Jurisdiction issues within Indian regulatory framework.
- Competition Law conflicts with SEBI, TRAI, CERC & other sector regulators.
- Mechanisms to ensure coordination.

Unit 06: Regulatory Compliance and Enforcement.

- Compliance and Enforcement functions and issues in Indian regulatory framework.

Unit 07: Supervision, Surveillance and Administration Issues.

- Supervision, Surveillance and Administrative functions and issues in Indian regulatory framework.

Module -III Best Practices for Regulatory Governance (based on International Experience)

Unit 08: Transparency, Accountability and Independence of Regulators.

- Concept and Principles of Transparency, Accountability and Independence of Regulators
- Types of Accountability: Political and Legal Accountability.
- Ideal approach to accountability and independence.

Unit 09: Engagement of Stakeholders and Performance Evaluation.

- Concept, Principle & Importance of stakeholders Engagement in regulatory decision making.
- Stakeholder's Engagement process in Indian Regulatory framework.
- Concept and principles for Performance Evaluation of Regulators.
- Need of Performance Evaluation of regulators in India.

Module -IV Tools for Better Regulations

Unit 10: Performance Evaluation Mechanisms.

- International best practices for performance evaluation of regulators.

Unit 11: Cost Benefit Analysis.

- Framework and process for better regulation in Canada and other countries.

Unit 12: Regulatory Impact Assessment

- Tools and Techniques of Regulatory Impact Assessment .
- Better Regulation Framework in United Kingdom and other countries



Practicum/Case Study:

(Sector overview, latest developments & regulation making process across different sectors)

- Petroleum & Natural Gas Sector
- Electricity Sector
- Insolvency and Bankruptcy Sector
- Telecommunication Sector
- Aviation Sector
- Competition Law Sector
- Environment Sector
- Financial Sector

ASSIGNMENTS AND EXAMINATIONS

The students of the course would be evaluated post successful completion of every Module. The evaluation would be based on online tests and reports/presentations/exercise. The students would also be required to submit articles/write ups relevant to the subject of the course.

GRADING CRITERIA

The participants would be graded based on the above assignments and tests.

FEEDBACK

Regular feedback will be taken post successful completion of a session from the students. The parameters would include the usefulness of the content, effectiveness of delivery, Ability to interact and engage, class assignments and overall effectiveness of the session.

COURSE MATERIAL

Unit based course material will be provided to the participants prior to the classes. The Course material would consist of PPT's, lecture notes, supplementary reading or exercises, and links to other sites. The Modules will be reviewed and revised regularly to incorporate latest trends and developments.

RESOURCE PERSONS

The School would ensure highest quality of knowledge dissemination through distinguished acclaimed International scholars, academicians, professionals and subject experts having expertise in regulatory frameworks and best practices.

The School also maintains a panel of expert resource persons comprising senior and young professionals to suit to various needs of the students, whenever required.

Course Mentors:

- Dr. Sameer Sharma, DG &CEO, IICA
- Dr. M.S.Sahoo, Chairperson, IBBI
- Dr. K.P.Krishnan, IEPF Chair Professor in Regulatory Economics

Core Faculty:

- Dr. Abha Yadav, School of Competition Law & Market Regulation (Course Director)

IICA Faculty:

- Dr. Pyla Narayana Rao, School of Corporate Law, IICA
- Dr. Rajesh Batra, Centre for MSME, IICA
- Dr. Garima Dadhich, NFCSR, IICA
- Dr. Niraj Gupta, School of Corporate Governance and Public Policy, IICA
- Dr. Naveen J Sirohi, School of Finance, IICA
- Dr. Neeti Shikha, Centre for Insolvency and Bankruptcy, IICA

Visiting Faculty*:

- Dr. S.K.Chatterjee, Chief (RA), Central Electricity Regulatory Commission.
 - Mr. Stephen Gibson, Interim Chair, Regulatory Policy Committee, UK
 - Ms. Loretta Joseph, Fintech Advisor- Financial Services Commission, Mauritius.
 - Mr. Eric Thomson, Founder-Envelope Economics & Ex-OECD Regulatory expert
 - Dr. Renuka Sane, Associate Professor-National Institute of Public Finance and Policy (NIPFP).
 - Prof. Amita Singh, Centre for the Study of Law and Governance, JNU
 - Ms. Yamini Aiyer, President & Chief Executive, Centre for Policy Research, Delhi
 - Mr. Rahul Singh, Associate Professor-NLSIU Bengaluru
 - Prof. Vijay Vir Sing, Dean, Director, NITI Aayog Chair, University of Rajasthan
 - Dr. Geeta Gouri, Former Member, Competition Commission of India
- *Subject to their availability*



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ABOUT FOIR

The Forum of Indian Regulators (FOIR) is a registered society established with the objective to provide a common platform to discuss emerging issues in regulatory procedures and practices, to evolve common strategies to meet the challenges before regulators in India and to share information and experiences. To fulfill the above objectives FOIR conducts research and organizes various Colloquiums, Conferences, Seminar and Capacity Building Programs etc. At present the forum consists of 36 regulatory body members across different sectors in India.

ABOUT IICA

The Indian Institute of Corporate Affairs (IICA) a principal institution engaging with all aspects of the corporate world in India, is established by an affiliation to the Ministry of Corporate Affairs (MCA), Government of India. The IICA is committed to delivering opportunities for research, education and advocacy while simultaneously creating a repository of data and knowledge for policy makes, regulators as well as other stakeholders related to the domain of Corporate Affairs.

ABOUT SCHOOL OF COMPETITION LAW & MARKET REGULATION

The School of Competition Law & Market Regulation at IICA has been established with the core objective of meeting the capacity building needs in the area of competition law and market regulation. As part of the objective and profile of the School, continuous research is conducted on the substantive areas of evolving competition law and policy and the impact of regulation on competitive market structure in various sectors. The school seeks to assist in evolution in regulatory framework of the country through its research outputs and capacity building solutions.

Contact Us:

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