



Program Name: Three Days Online Capacity Building Program for Chairpersons and Members of FOIR Member Organizations.

Program Date: 08th February- 10th February, 2021

Online Session: Blackboard (LMS)

No. of participants: 21

Participant Profile: Chairpersons and Members of FOIR Member Organizations.

PROGRAM OUTLINE:

The Forum of Indian Regulators Centre at Indian Institute of Corporate Affairs has successfully conducted the Three Days Online Capacity Building Program for Chairpersons and Members of FOIR Member Organizations from 08th February- 10th February, 2021. The overarching theme of the training program was “Effective Regulation and Stakeholders Consultation”. Names of twenty one chairpersons and members from different regulatory body such as TAMP, IBBI, JERC-GOA, DERC, IBBI etc were given for the program.

A total of seven sessions were conducted, covering the pertinent areas over a course of three days on subjects relating to:

- **Stakeholders Engagement in Regulatory Decision Making:** This particular session created a base for the three days program by covering the importance and purpose of stakeholder’s engagement in regulatory decision making with an elaborate discussion on the key principles for stakeholders engagement.
- **Stakeholders Consultation in Regulatory Bodies in India:** The session was based on current status of stakeholder’s participation in regulatory decision making process in India. The session brought out challenges involved in stakeholder’s consultation and discussion took place on some of the international practices pertaining to engagement with stakeholders.
- **Achieving Regulatory Excellence:** The session was taken by best of the minds working in regulatory domain, Mr. Cary who gave new insights from law, public administration, political science, sociology, and policy sciences on what regulators need to do to improve their performance.
- **Need for Performance Evaluation of Regulators in India:** Dr. Amita while discussing the need for performance evaluation of regulators brought out several mechanisms of evaluation

and highlighted that the performance evaluation mechanism should be treated as a tool to enhance the performance of the regulators in their respective domain.

- **Alternative to Regulations:** The session brought to table several alternatives to regulations for discussion and deliberation. It highlighted merits, demerits and challenges involved while exercising these alternatives such as self-regulation.
- **Regulatory effectiveness in the era of digitalization:** The session discussed critical challenges with these emerging technologies; designing “fit-for-purpose” regulatory frameworks; the regulatory enforcement challenges; the institutional and Transboundary challenges. The discussion was followed by way forward highlighting early impact and risk assessment, Continuous evaluation, International regulatory co-operation etc.
- **Using Stakeholders data for better regulation:** The session steered a discourse on importance of data in digital era. The speaker, Dr. Anirban discussed various laws and judicial trend on the theme.

The pedagogy of the program was based on online class room sessions, experiential learning and active discussion with the guest speaker on challenges and plausible solutions to it.

PROGRAM FLOW:

The three days online Capacity Building Program on “Effective Regulation and Stakeholders Consultation” began with the inaugural address of Dr. M S Sahoo, Chairperson, IBBI and Hony. Chairman FOIR. Dr. Sahoo while addressing the august gathering spoke on the evolution and purpose of the regulatory bodies and why stakeholder consultation forms an integral and inevitable part of the regulation making process. The experts engaged for delivering session included Dr. Geeta Gouri, Ex. Member, CCI; Mr. Jonathan Cave Member, UK Regulatory Policy Committee; Prof. Cary Coglianese, Edward B. Shils Professor of Law and Professor of Political Science Director, Penn Program on Regulation; Ms. Bhargavi Zaveri, Senior Researcher, Finance Research Group (FRG), Indira Gandhi Institute of Development Research (IGIDR); Dr. Amita Singh, President NAPSIPAG Centre for Disaster Research & Professor (Retd) Jawaharlal Nehru University, New Delhi; Mr. Vikas Kanungo, Senior Consultant, Digital Development Global Practice, The World Bank; Dr. Anirban Mazumdar, Associate Professor, Law, West Bengal National University of Juridical Sciences, Kolkata

The participants gave wonderful feedback on the program content, faculty and the training sessions. The program was directed and moderated by Dr. Abha Yadav, Director FOIR Centre (IICA) and Associate Professor, School of Competition Law and Market Regulations.

Image of the participants and speakers during the online program: